

## Government of the People's Republic of Bangladesh Ministry of Finance Economic Relations Division (UN Branch-5)

27 May 2015

## **Press Release**

## UNDP to support three new projects on climate change adaptation in Bangladesh

Economic Relations Division, Ministry of Environment and Forests and UNDP Bangladesh signed 3 project documents today (Wednesday, 27 May) worth BDTk456.481 crores, equivalent to US\$58.714 million. UNDP through Global Environment Facility (GEF) and from its own source will provide BDTk68.145 crore, equivalent to US\$8.81 million as donation. The rest of the required amount however will be co-financed by GoB-UNDP's running projects. The entire amount will be used to safeguard Bangladesh from the impact of climate change in the coastal areas. These projects are part of the Bangladesh's national programme of United Nations' collaborative initiative on Reducing Emissions from Deforestation and forest Degradation (REDD).

The signing ceremony was held at the Economic Relations Division in Agargaon. Additional Secretary of the Economic Relations Division Md. Ashadul Islam, Additional Secretary from the Ministry of Environment & Forest Abdullah Al Mohsin Chowdhury and UNDP Country Director Pauline Tamesis, signed the documents. Director General of Department of Environment Md. Raisul Alam Mondal and Chief Conservator of Forest of Bangladesh Forest Department Md. Younus Ali were also present to mark the ceremony.

The three signed projects aim at building Bangladesh's capacity to access climate finance through the REDD+ mechanism and national capacity building to implement Multi-lateral Environmental Agreements.

As part of this aim the first project will help the Government of Bangladesh to overcome climate risk management barriers through a matching set of complementary measures in reducing the vulnerability of communities to the adverse impacts of climate change in the coastal zone through a number of participatory and community-based programmes.

The second project in partnership with FAO will support the Government of Bangladesh in initiating the implementation of the REDD+ Readiness Roadmap by establishing necessary REDD+ management processes, identifying strategic readiness options for completing its National REDD+ strategy, and developing the capacities required to begin implementation of REDD+.

Finally the third project on capacity development for implementing Rio Conventions on Climate Change will help to strengthen Bangladesh's capacity in implement and manage Rio Convention obligations.

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